

**STATE OF MICHIGAN  
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Before the Commissioner of the Office of Financial and Insurance Regulation**

**In the Matter of:**

**Check Into Cash of Michigan, LLC  
d/b/a Check into Cash**

**Enforcement Case No: 09-7092**

Glen Bartcher, Director of Compliance  
Check Into Cash, Inc.  
201 Keith Street, Suite 80  
Cleveland, TN 37364

License No: DP 0013786

**Respondent**

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**CONSENT ORDER REQUIRING PAYMENT OF FINE**

Issued and entered  
on 1/21/10  
by **Stephen R. Hilker**  
**Chief Deputy Commissioner**

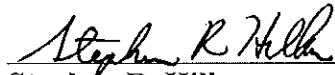
Based upon the Stipulation to Entry of the Consent Order and Payment of Fine and the files and records of the Office of Financial and Insurance Regulation (OFIR) in this matter, the Chief Deputy Commissioner finds and concludes that:

1. The Chief Deputy Commissioner has jurisdiction and authority to adopt and issue this Consent Order in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 ("APA"), as amended, MCL 24.201 *et seq.*, and the Deferred Presentment Service Transactions Act, 2005 PA 244, MCL 487.2121 *et seq.* ("Act").
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the parties' Stipulation to Entry of the Consent Order and Payment of Fine is reasonable and in the public interest.

4. All applicable provisions of the APA have been met.
5. Respondent allegedly violated Section 34(8) of the Act, MCL 487.2154(8); however, investigation revealed that a clerical error prevented the closing of a transaction by the database provider and that Respondent intended for the transaction to close and had sought closure of the transaction.

Now therefore, based upon the parties' Stipulation to Entry of the Consent Order and Payment of Fine and the facts surrounding this case, **IT IS ORDERED THAT:**

6. Respondent shall pay to the State of Michigan, through OFIR, administrative and civil fines in the amount of \$1,000.00. Respondent shall further pay the fines within 30 days of the invoice date as indicated on the OFIR invoice.
7. Respondent shall not engage in any violations of sections of the Act identified in paragraph 5 of this Order.
8. Respondent shall close all transactions in accordance with the Act and ensure that they are correctly reported to the database provider in accordance with the Act.
9. The Chief Deputy Commissioner retains jurisdiction over the matters contained herein and has the authority to issue such further Order(s) as he shall deem just, necessary and appropriate in accordance with the Act. Failure to abide by the terms and provisions of the Stipulation to Entry of the consent Order and Payment of Fine and this Order may result in the commencement of additional proceedings.

  
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Stephen R. Hilker  
Chief Deputy Commissioner

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**STIPULATION TO ENTRY OF THE CONSENT ORDER  
AND PAYMENT OF FINE**

**Check Into Cash of Michigan, LLC d/b/a Check into Cash** (Respondent) and the Office of Financial and Insurance Regulation ("OFIR") stipulate to the following:

1. On or about February 25, 2009, OFIR served Respondent with a Notice of Opportunity to Show Compliance ("NOSC") alleging that Respondent violated provisions of the Deferred Presentment Service Transactions Act, 2005 PA 244, MCL 487.2121 *et seq.* ("Act").
2. The NOSC contained allegations that Respondent violated the Act, and set forth the applicable laws and penalties which could be taken against Respondent. On March 17, 2009, Respondent filed a response to the NOSC addressing the allegations set forth therein.
3. Respondent exercised its right to an opportunity to show compliance with the Act by participating in an informal conference by way of conference call with the office of OFIR on July 29, 2009.

4. OFIR and Respondent have conferred for purposes of resolving this matter and determined to settle this matter pursuant to the terms set forth below.

5. The Chief Deputy Commissioner of OFIR has jurisdiction and authority to adopt and issue this Consent Order, pursuant to the Michigan Administrative Procedures Act (“APA”), MCL 24.201 *et seq.*, and the Act.

6. At all pertinent times, Respondent was licensed with OFIR as a deferred presentment service provider pursuant to the Act.

7. Based upon the allegations set forth in the NOSC and communications with Respondent, the following facts were established:

a. Respondent attempted to timely close a deferred presentment service transaction, and notify the database provider to close said transaction, after the customer satisfied the obligation under the deferred presentment service agreement. However, Respondent’s employee inadvertently entered the incorrect transaction number, which the database provider did not recognize. Consequently, the database provider could not and did not close the transaction.

The failure to close a deferred presentment service transaction and notify the database provider to close the transaction, constitutes a violation of Section 34(8) of the Act, MCL 487.2154(8).

8. Respondent agrees that it will use its best efforts to close all deferred presentment service transactions in accordance with the Act, and use its best efforts to enter all deferred presentment service transactions into the provider database.

9. Respondent agrees that it will pay to the state of Michigan, through OFIR, administrative and civil fines in the amount of \$1,000.00. Respondent further agrees to pay the fines within 30 days of the invoice date as indicated on the OFIR invoice.

10. Both parties have complied with the procedural requirements of the APA and the Act.

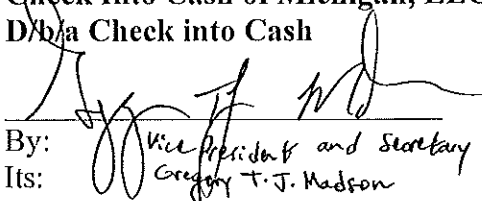
11. Respondent understands and agrees that this Stipulation will be presented to the Chief Deputy Commissioner for approval. The Chief Deputy Commissioner may in his sole discretion, decide to accept or reject the Stipulation and Consent Order. If the Chief Deputy Commissioner accepts the Stipulation and Consent Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Consent Order. If the Chief Deputy Commissioner does not accept the Stipulation and Consent Order, Respondent waives any objection to the Commissioner holding a formal administrative hearing and making his decision after such hearing. Respondent acknowledges that due to an employee error, technically, it has violated Section 34 of the Act, MCL 487.2154, and consents to the entry of the Consent Order Requiring Compliance and Payment of Administrative and Civil Fines. Respondent has had an opportunity to review the Stipulation and Consent Order and have the same reviewed by legal counsel.

12. The failure to abide by the terms and conditions of this Stipulation and Consent Order may, at the discretion of the Chief Deputy Commissioner, result in further administrative compliance actions.

13. The Chief Deputy Commissioner has jurisdiction and authority under the provisions of the MAPA and the Act to accept the Stipulation and Consent Order and to issue a Consent Order resolving these proceedings.

**Check Into Cash of Michigan, LLC**  
**D/b/a Check into Cash**

By:  
Its:

  
Vice President and Secretary  
Gregory T. J. Madison

Dated

11/13/09

Check Into Cash  
Stipulation  
Enforcement Case No. 09-7092  
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**Office of Financial & Insurance Regulation**

*Diane L. Bissell*  
By: Diane L. Bissell  
Attorney

12-15-09  
Dated